Application guide for subsidy for foreign-affiliated companies in Ibaraki

Ibaraki Prefecture has established a new support system in 2018 to attract and promote foreign-affiliated companies in the prefecture. Please consider taking advantage of this incentive to expand your business.

1 Qualifying companies

Foreign-affiliated companies, etc. establishing new facilities in Ibaraki Prefecture

O Definition of foreign-affiliated companies, etc.

- 1. Foreign-affiliated companies (Japanese corporations whose foreign corporate capital exceeds one-third)
- 2. Companies conforming to 1. (100% subsidiaries of foreign-affiliated companies)
- 3. Foreign companies (foreign corporations)

O Definition of facilities

Facilities, or sections of facilities, of foreign-affiliated companies utilized as offices, laboratories, sales offices or other places of business (excluding housing, shops and accommodation) where at least one person is working fulltime.

2 Subsidized expenses

| Classification | Details | Subsidy rate(amount) |
|-----------------------------------|--|---|
| Expenses of incorporation | Costs for market research related to establishing a corporation Various notification costs related to establishing corporation Costs for obtaining residence status Costs for interpretation/translation of the above | Not exceeding one half (1/2) (Not exceeding 2 million yen) |
| Rent | Facility rent within the first 12 months of moving in | Not exceeding one half (1/2) (Not exceeding 2.4 million yen) |
| Research and development expenses | Personnel costs, subcontract expenses, expenses for supplies, depreciation, etc. related to research and development | Not exceeding one quarter (1/4) (Not exceeding 2 million yen) |

3 Application period

Applications for subsidy are accepted at any time. Please be sure to contact in advance if you are considering applying.

Please see below for further details.

<u>Subsidy for foreign-affiliated companies in Ibaraki</u> *Japanese only

Inquiries

Investment/Promotion Group Global Strategy Team Department of Business Strategy Ibaraki Prefecture

Mr. Maki, Mr. Onuki

Tel: +81-29-301-2858 (direct), E-mail: global_3@pref.ibaraki.lg.jp