Regarding Projects Promoting Start-ups Established by Foreigners (Commonly called: Startup Visa System)

Based on the announcement regarding "Managing and Supporting Business Startup Activities by Foreign Entrepreneurs" made by the Ministry of Economy, Trade and Industry on December 28th 2018, Ibaraki Prefecture was recognized by the Minister of Economy, Trade and Industry on January 8th 2020 as a local authority where projects promoting startup established by foreigners can be implemented. This recognition is in line with our prefecture's objective to strengthen our international industrial competitiveness and to create a base for international economic activities, as well as our intent to support investments from foreign-owned companies to our prefecture and foreign entrepreneurs establishing businesses.

1 Summary

Through the aforementioned system, foreigners looking to establish a startup in Ibaraki Prefecture will be given a "Designated Activities" visa status granting them residence in Japan for up to 1 year in order to make the preparations their startup business.

[Conditions required for foreigners partaking in management to receive a management/administration visa (period of residence of 1 year)]

Current Conditions (generally)	After the introduction of the startup visa
①Securing an office in Japan	
^② Total Capital of over 5 million yen, or more	$\boldsymbol{\cdot}$ With the condition of the management and
than 2 full-time employees, or the same	support of the local authority, and
scale as what is written above.	entrepreneur who does not necessarily
3 The applicant has had more than 3 years of	fulfill conditions $ \ \ \ \ \ \ \ \ \ \ \ \ \ $
project management experience (including	received the "Designated Activities (Startup
post-graduate education). Previously had a	Preparations)" residential status of up to 1
salary higher than the average Japanese	year.
full-time salary.	$\boldsymbol{\cdot}$ If conditions $\textcircled{1}{\sim}\textcircled{3}$ on the left are fulfilled
	within 1 year, the entrepreneurs can attain
In addition to items $\textcircled{1}{\sim}$, project planning	the "management/administratiation visa"
forms must be submitted	

2 Applicable Projects

- ① Research projects centered on life sciences (medical treatment, biology, pharmaceutical, etc.)
- ② Projects aiming for high growth using revolutionary technology and skills such as the IT sector (telecommunication enterprises) or robotics
- ③ Other projects specially acknowledged by the governor
- <u>X</u> In addition to items (1~3), since the applicant must have participated in startup support related projects implemented by Ibaraki Prefecture, JETRO, or municipalities planned for expansion, please contact Ibaraki Prefecture first.

3 Applicable Region

All regions of Ibaraki Prefecture

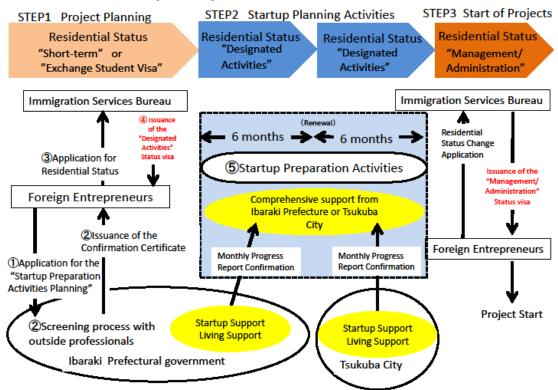
4 Qualified Applicants

Foreign nationals who will start new projects in Ibaraki Prefecture

5 Procedures

- ① Foreign startup entrepreneurs will submit a "Startup Preparation Activities Plan" to Ibaraki Prefecture
- ⁽²⁾ Ibaraki Prefecture will give out a confirmation certificate to the foreign startup entrepreneurs after gathering thoughts from outside professionals during the screening process.
- ③ The foreign startup entrepreneurs will use the confirmation certificate mentioned in step to apply for their residential status in a regional immigration services bureau.
- ④ The regional immigration services bureau will give the foreign startup entrepreneurs their residential status of "Designated Activities (Startup Preparation Activities).
- ⁽⁵⁾ During the period of startup preparation activities (up to 1 year), the foreign startup entrepreneurs will receive comprehensive support from Ibaraki Prefecture and other institutions and in turn will be progress checked by the prefecture and send monthly reports for related institutions.

Tsukuba City will provide support and conduct progress checks for enterprises looking to operate in Tsukuba City.



Overview of the Startup Visa System

6 Document Submission

Foreign startup entrepreneurs who wish to apply should create, prepare and submit all the documents detailed below. <u>Ibaraki Prefecture will provide every format necessary for submission, so please consult with the prefecture first.</u>

In principal, we ask that you please fill out the documents in Japanese. Please consult with the prefecture if filling them out in Japanese is an issue.

(1) New Applicants

- Format 1 Confirmation certificate of startup preparation activities
- #2 of Format 1 Startup preparation activities plan
- #3 of Format 1 Work schedule of startup activities
- #4 of Format1 Resume/C.V. of applicant
- #5 of Format 1 Contract Papers
- Documents that will clarify where the applicant will reside for the year after landing in Japan or after their residential status change.
- Documents that will clarify the applicant's residential expenses for the year after landing in Japan or after their residential status change.
- When applying for the visa as either \checkmark , \square , \land or = of (1) (5) in #6 of the 5th announcement, please submit documents proving that the applicant does in fact correspond to what was chosen.
- Copy of applicant's passport.
- Documents other than the ones listed in the numbers above may be requested by the governor.

(2) Renewal Applicants

- Format 2 Confirmation certificate of startup preparation activities (used for renewal)
- #2 of Format 2 Startup preparation activities plan (used for renewal)
- #3 of Format 2 Work schedule of startup activities (used for renewal)
- Documents clarifying the applicant's place of residence during the 6 months after renewing their residential status.
- Documents clarifying the applicant's residential expenses during the 6 months after renewing their residential status.
- Documents other than the ones listed in the numbers above will be requested by the governor.

7 Application Method

In principle, individuals that correspond to the list below must bring in the application form for submission. If you are applying by post, please contact Ibaraki Prefecture beforehand.

(1) Those eligible to submit the application

①The applicant himself

- ②Representative of the applicant (Individual given the right to represent through the letter of attorney of #7 of Format1)
- (2) Place of Submission/Contact Information

Investment/Invitation Group, Global Strategy Team, Management Strategy Department of Ibaraki Prefecture $\overline{7}$ 310-8555 Ibaraki-ken Mito-shi Kasahara-cho 9 7 8 - 6 Telephone : 0 2 9 - 3 0 1 - 2 8 5 8 Reception Hours: 8:30am to 17:15pm (Closed on Saturdays, Sundays, National Holidays and New Year's holiday)

8 References

[Homepage of the Ministry of Economy, Trade and Industry] (Creating a new system that allows foreigners to easily establish startups) <u>https://www.meti.go.jp/press/2018/12/20181228001/20181228001.html</u>

 $\langle\!\langle Announcement \ related \ to \ managing \ and \ supporting \ business \ startup \ activities \ by \ foreign \ entrepreneurs \rangle\!\rangle$

https://www.meti.go.jp/policy/newbusiness/startupvisa/index.html

[Inquiries] Investment/Invitation Group, Global Strategy Team, Management Strategy Department of Ibaraki Prefecture TEL: 0 2 9 - 3 0 1 - 2 8 5 8