Regarding Projects Promoting Start-ups Established by Foreigners (Commonly called: Startup Visa System)

Based on the announcement regarding "Managing and Supporting Business Startup Activities by Foreign Entrepreneurs" made by the Ministry of Economy, Trade and Industry on December 28th 2018, Ibaraki Prefecture was recognized by the Minister of Economy, Trade and Industry on January 8th 2020 as a local authority where projects promoting startup established by foreigners can be implemented. This recognition is in line with our prefecture's objective to strengthen our international industrial competitiveness and to create a base for international economic activities, as well as our intent to support investments from foreign-owned companies to our prefecture and foreign entrepreneurs establishing businesses.

1 Summary

Through the aforementioned system, foreigners looking to establish a startup in Ibaraki Prefecture will be given a "Designated Activities" visa status granting them residence in Japan for up to 1 year in order to make the preparations their startup business.

[Conditions required for foreigners partaking in management to receive a management/administration visa (period of residence of 1 year)]

Current Conditions (generally)

After the introduction of the startup visa

- ①Securing an office in Japan
- ②Total Capital of over 5 million yen, or more than 2 full-time employees, or the same scale as what is written above.
- 3The applicant has had more than 3 years of project management experience (including post-graduate education). Previously had a salary higher than the average Japanese full-time salary.

In addition to items $\bigcirc \sim \bigcirc$, project planning forms must be submitted

- With the condition of the management and support of the local authority, and entrepreneur who does not necessarily fulfill conditions ①~③ on the left but has received the "Designated Activities (Startup Preparations)" residential status of up to 1 year.
- If conditions ①~③ on the left are fulfilled within 1 year, the entrepreneurs can attain the "management/administratiation visa"

2 Applicable Projects

- ① Research projects centered on life sciences (medical treatment, biology, pharmaceutical, etc.)
- ② Projects aiming for high growth using revolutionary technology and skills such as the IT sector (telecommunication enterprises) or robotics
- ③ Other projects specially acknowledged by the governor
- ※ In addition to items ①~③, since the applicant must have participated in startup support related projects implemented by Ibaraki Prefecture, JETRO, or municipalities planned for expansion, please contact Ibaraki Prefecture first.

3 Applicable Region

All regions of Ibaraki Prefecture

4 Qualified Applicants

Foreign nationals who will start new projects in Ibaraki Prefecture

5 Procedures

- ① Foreign startup entrepreneurs will submit a "Startup Preparation Activities Plan" to Ibaraki Prefecture
- ② Ibaraki Prefecture will give out a confirmation certificate to the foreign startup entrepreneurs after gathering thoughts from outside professionals during the screening process.
- ③ The foreign startup entrepreneurs will use the confirmation certificate mentioned in step to apply for their residential status in a regional immigration services bureau.
- ④ The regional immigration services bureau will give the foreign startup entrepreneurs their residential status of "Designated Activities (Startup Preparation Activities).
- ⑤ During the period of startup preparation activities (up to 1 year), the foreign startup entrepreneurs will receive comprehensive support from Ibaraki Prefecture and other institutions and in turn will be progress checked by the prefecture and send monthly reports for related institutions.

Tsukuba City will provide support and conduct progress checks for enterprises looking to operate in Tsukuba City.

Overview of the Startup Visa System STEP2 Startup Planning Activities STEP3 Start of Projects STEP1 Project Planning **Residential Status** Residential Status Residential Status Residential Status "Designated "Short-term" or 'Designated "Management/ Activities" Activities" "Exchange Student Visa" Administration" **Immigration Services Bureau** Immigration Services Bureau Residential 6 months + 6 months Status Change Application 3Application for ⑤Startup Preparation Activities Residential Status Foreign Entrepreneurs Comprehensive support from Ibaraki Prefecture or Tsukuba 2 Issuance of the Confirmation Certificate Foreign Entrepreneurs Monthly Progress Monthly Progress ①Application for the Report Confirmation Report Confirmation "Startup Preparation Activities Planning" Project Start Startup Support ②Screening process with Startup Support Living Support outside professionals Living Support Ibaraki Prefectural government Tsukuba City

6 Document Submission

Foreign startup entrepreneurs who wish to apply should create, prepare and submit all the documents detailed below. <u>Ibaraki Prefecture will provide every format necessary for submission, so please consult with the prefecture first.</u>

In principal, we ask that you please fill out the documents in Japanese. Please consult with the prefecture if filling them out in Japanese is an issue.

(1) New Applicants

- Format 1 Confirmation certificate of startup preparation activities
- #2 of Format 1 Startup preparation activities plan
- #3 of Format 1 Work schedule of startup activities
- #4 of Format1 Resume/C.V. of applicant
- #5 of Format 1 Contract Papers
- Documents that will clarify where the applicant will reside for the year after landing in Japan or after their residential status change.
- Documents that will clarify the applicant's residential expenses for the year after landing in Japan or after their residential status change.
- When applying for the visa as either \checkmark , \Box , \nearrow or Ξ of (1) 5 in #6 of the 5th announcement, please submit documents proving that the applicant does in fact correspond to what was chosen.
- · Copy of applicant's passport.
- Documents other than the ones listed in the numbers above may be requested by the governor.

(2) Renewal Applicants

- Format 2 Confirmation certificate of startup preparation activities (used for renewal)
- #2 of Format 2 Startup preparation activities plan (used for renewal)
- #3 of Format 2 Work schedule of startup activities (used for renewal)
- Documents clarifying the applicant's place of residence during the 6 months after renewing their residential status.
- Documents clarifying the applicant's residential expenses during the 6 months after renewing their residential status.
- Documents other than the ones listed in the numbers above will be requested by the governor.

7 Application Method

In principle, individuals that correspond to the list below must bring in the application form for submission. If you are applying by post, please contact Ibaraki Prefecture beforehand.

(1) Those eligible to submit the application

The applicant himself

②Representative of the applicant (Individual given the right to represent through the letter of attorney of #7 of Format1)

(2) Place of Submission/Contact Information

Investment Group, Global Business Support Team, Department of Business Strategy, Ibaraki Prefecture 978-6 Kasahara-cho, Mito-shi, Ibaraki-ken Japan 310-8555

Phone: +81 · (0)29 · 301 – 2858

Reception Hours: 8:30am to 17:15pm (Closed on Saturdays, Sundays,

National Holidays and New Year's holiday)

8 References

【Homepage of the Ministry of Economy, Trade and Industry】 《Creating a new system that allows foreigners to easily establish startups》

■ https://www.meti.go.jp/press/2018/12/20181228001/20181228001.html

 $\langle\!\langle Announcement\ related\ to\ managing\ and\ supporting\ business\ startup\ activities\ by\ foreign\ entrepreneurs\rangle\!\rangle$

■https://www.meti.go.jp/policy/newbusiness/startupvisa/index.html

[Inquiries]

Investment Group, Global Business Support Team, Department of Business Strategy, Ibaraki Prefecture

Phone: +81 · (0)29 · 301 – 2858 Email: global_1@pref.ibaraki.lg.jp